

# FINANCIAL AID PRIVATE LOAN REQUEST

## STUDENT INFORMATION

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|--------------------------|--|
| Student Name:            | Student ID#                                      |
| Student Date of Birth:   | Student SSN: - o • š ě ] P ] X • • : XXX-X       |
| Choose one: U.S. Citizen | Eligible Non-Citizen: Alien Registration # _____ |

## LOAN INFORMATION

|                           |               |
|---------------------------|---------------|
| Lender:                   | Date Applied: |
| Loan Amount Requested: \$ |               |

### What is a Private Education Loan?

Private education loans (also known as alternative loans) are education loans from a lending institution and are not the federal government guaranteed loan programs, known as Direct Loans. Private loans are available to cover the cost of attending college if you can meet the credit criteria as defined by your lender. Private loans usually do not have generous repayment benefits, such as those offered through the Federal Direct Programs, and can have a much higher, variable interest rate or fees.

### Before You Borrow

Before you start to search for private loan lenders, you should explore your eligibility for free or low-cost federal student aid including the Federal Direct Loans. The instructions to complete the FAFSA can be found on our website at [www.phoenixcollege.edu/payingcollege/financialaid](http://www.phoenixcollege.edu/payingcollege/financialaid). You should exhaust all of your Federal, State, and institutional Financial Aid eligibility prior to borrowing a private loan.

## STUDENT UNDERSTANDING