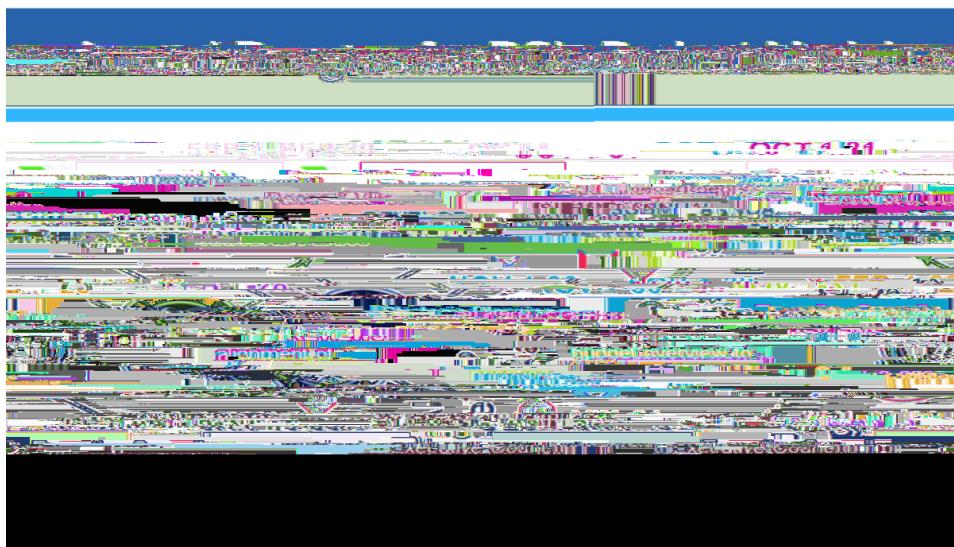


3KRHQL[ &ROOHJH UHFHLYHG JUHDW QHZV IURP WKHH8~~KDMIB~~~~DEUHMRQHQZD&G~~  
QHZ \HDU 7LWOH 9 \*UDQW VWDUWLQJ LQ WKH ILVFDO \HDU \$ QXPEH  
ZHHNHQGV WR SXW WRJHWKHU D FRPSHWLWLYH DSSOLFDWLRQ WKDW DO  
IHZ RI WKH NH\ LQGLYLGXDOV UHVSQRQVLEOH IRU SXWWLQJ WKH DSSOLF  
1LFKROH 6SHQFHU 0LQHUYD 3DUJDV &KULVWLQH 0RRUH -DPLH 0DUWLQ  
+HDWKHU .UXVH 0DUF 6XQHDUUHU DQG (XJHQH

7KH SURMHFW WLWOH LV &ORVLQJ \$FKLHYHPHQW \*DSV 7KURXJK +ROLVW  
0LQGHG 3UDKEMULEH~~IRFXV DUHDV RI WKH JUDQW DUH :RUN EDVHG ([SHU]~~  
DQG 1RQ LQVWUXFWLRQDO 6HUYLHV 0(6\$ 3URJUDP DQG DWD /LWHUDF  
VWXGHQW H[SHULHQFH DQG SURYLGH IXQGLQJ IRU WKH VH LQLWLDWLYHV  
ZRUN WHDP



7KH EXGUH~~W~~HVW DQG VXEPLVVLRQ SURFHVV LV KHUH 3OHDVH ZRUN  
3URJUDP 'LUHFWRUV DQG \$GPLQLVWUD~~632U~~V WR VXEPLW \RXU SODQV L



+LVSDQLF +HULWDJH 0RQWK UHFRJQL]HV DQG FHOHEUDWHV \$PHULFDQV Z  
\$PHULFD 6RXWK \$PHULFD DQG WKH 6SDQLVK VSHDNLQJ QDWLRQV RI WK  
ZKHQ &RQJUHVV DXWKRUL]HG WKH SUHVLGHQW WR LVVXH DQ DQQXDO SU  
:HHN -XVW WZR GHFDGHV ODWHU ODZPDNHUV H[SDQGHG6H\$WHRP EDHURQW  
WR 2FWREHU

\$V D +LVSDQLF 6HUYLQJ ,QVWLWXWLRQ ZLWK D /DWLQ[ VWXGHQW SRS  
RXU VWXGHQWV LQ DQG RXW RI WKH FODVVURRP DV PHDQLQJIXO SDUW  
\$PHULFDQ FRQWULEXWLRQV WR VRFLHW\ FXOWXUH DQG DFDGHPLD &RQ  
KRPHZRUN DVVLJQPHQWV RU RWKHU SHHU OHDUQLQJ RSSRUWXQLWLHV V

7KH SRLQW LV QRW WR SD\ EDFN NLQGQHV EXW WR SDVV  
a -XOLD \$OYDUH]

---

EFF DOO UHVLGHQWLDO IDFOW\ LQVWUXFWLRQDO PDQDJHUV DFDGHPLF GH  
7KH 0DULFRSD &RXQW\ &RPPXQLW\ &ROOHJH 'LVWULFW GRHV QRW GLVFULPLQDV  
QDWLRQDO RULJLQ VH[ GLVDELOLW\ RULW\QH\Q LWF RSQURH\W\Q\P V FRQDQ FWWKLY\ LWLHV